

ELECTION FINANCING REPORT

CANDIDATE

Amendment # _____

CANDIDATE'S LAST NAME Letnick		FIRST NAME Norm	MIDDLE NAME(S)
ELECTORAL DISTRICT Kelowna - Lake Country	POLITICAL PARTY/AFFILIATION BC Liberal Party		GENERAL VOTING DAY (YYYY / MM / DD) 2020/10/24
FINANCIAL AGENT'S LAST NAME Beaton		FIRST NAME Scott	MIDDLE NAME(S)
FINANCIAL AGENT'S MAILING ADDRESS 2235 Sunview Drive			CITY / TOWN West Kelowna
POSTAL CODE V1Z4B9	PHONE NO. (250) 575-8377	EMAIL scott.beaton@outlook.com	


This financing report includes the following forms:	FORMS CHECKLIST X
These forms must be included in all reports.	Statement of Election Income and Expenses Form St-I&E-C <input checked="" type="checkbox"/>
	Summary of Expenses Form Sm-E-C <input checked="" type="checkbox"/>
These forms only need to be filed if there is information to report.	Summary of Political Contributions Form Sm-C <input type="checkbox"/>
	Political Contributions with a Total Value Greater than \$250 Form S-A1 <input type="checkbox"/>
	Permitted Anonymous Contributions Accepted at Functions Form S-A2 <input type="checkbox"/>
	Prohibited Contributions Form S-Ax <input type="checkbox"/>
	Summary of Advertising Expenses by Class Form Sm-A-C <input checked="" type="checkbox"/>
	Personal Expenses of the Candidate Form Sm-PE <input type="checkbox"/>
	Summary of Fundraising Functions Form Sm-F <input type="checkbox"/>
	Fundraising Function Form S-F <input type="checkbox"/>
	Loans and Guarantees Form S-L <input type="checkbox"/>
	Transfers Received and Given Form S-TRF <input checked="" type="checkbox"/>
Summary of Election Expense Reimbursement Claim Form Sm-CR <input checked="" type="checkbox"/>	
Details of Election Expense Reimbursement Claim Form S-CR <input checked="" type="checkbox"/>	

I, the Financial Agent, declare that:

(a) I am authorized to act on behalf of the above-named candidate;

(b) this report and appropriate forms have been prepared in accordance with the *Election Act*; and

(c) to the best of my knowledge, information and belief, all the information contained in this report is complete and accurate.

SIGNATURE OF FINANCIAL AGENT 	DATE (YYYY / MM / DD) 2021/01/22
---	--

WARNING: Signing a false statement is a serious offence and is subject to significant penalties.

Please submit completed report to: electoral.finance@elections.bc.ca



Crowe MacKay LLP
503-1620 Dickson Avenue
Kelowna, BC V1Y 3Y2
Main: +1(250) 763-6021
Fax: +1(250) 763-3690
www.crowemackay.ca

**Auditor's Report on
Norman Letnick's Election Financing Report
Pursuant to the *Election Act***

INDEPENDENT AUDITOR'S REPORT

To Scott Beaton, Financial Agent for Norman Letnick:

Qualified Opinion

We have audited the accompanying election financing report for Norman Letnick, relating to the British Columbia election held on October 24, 2020 in the electoral district of Kelowna – Lake Country.

In our opinion, except for the effect of the matter described in the Basis for Qualified Opinion paragraph, the accompanying election financing report of Norman Letnick for the British Columbia election held on October 24, 2020 in the electoral district of Kelowna – Lake Country is prepared, in all material respects, in accordance with the financial reporting provisions of Part 10 of the *Election Act*.

Basis for Qualified Opinion

Due to the nature of the transactions inherent in any election campaign, the completeness of contributions and other revenue and expenses is not susceptible to satisfactory audit verification. Accordingly, our verification of these transactions was limited to the amounts recorded in the election campaign records and we were not able to determine whether any adjustments might be necessary to the election financing report.

We conducted our audit in accordance with Canadian generally accepted auditing standards as required by section 214 of the *Election Act* (British Columbia). Our responsibilities under those standards are further described in the *Auditor's Responsibility for the Audit of the Election Financing Report* section of our report. We are independent of Norman Letnick in accordance with the ethical requirements that are relevant to our audit of the election financing report in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter – Restriction on use

This election financing report is prepared to assist Norman Letnick to comply with the financial reporting provisions of the *Election Act* (British Columbia) referred to above. As a result, the election financing report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Financial Agent for the Election Financing Report

The Financial Agent is responsible for the preparation of the election financing report in accordance with the financial reporting provisions of Part 10 of the *Election Act* (British Columbia) and for such internal control as the Financial Agent determines is necessary to enable the preparation of an election financing reports that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Audit of the Election Financing Report

Our objectives are to obtain reasonable assurance about whether the election financing report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this election financing report.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the election financing report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Norm Letnick's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the financial agent.

We communicate with the financial agent of Norm Letnick regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during my audit.

**Kelowna, Canada
January 21, 2021**

Crowe MacKay LLP

Chartered Professional Accountants

**STATEMENT OF ELECTION
INCOME AND EXPENSES
CANDIDATE**

GENERAL VOTING DAY (YYYY/MM/DD)
2020/10/24

NAME OF CANDIDATE
Norm Letnick

Total value of political contributions from all sources (box D, Sm-C)

Total transfers received (box A, S-TRF)

Interest income

Total gross fundraising function income not reported as political contributions
(box E, Sm-F)

Candidate's nomination deposit refund

Election expense reimbursement

Other income (describe)

Total income (sum of above boxes) **A**

Total value of election expenses subject to limits (box A, Sm-E-C)

Total value of election expenses not subject to limits (box B, Sm-E-C)

Total value of expenses not used during campaign period (box C, Sm-E-C)

Total transfers given (box B, S-TRF)

Total expenditures (sum of above boxes) **B**

Balance in campaign account as of date of report **C**

SUMMARY OF EXPENSES
CANDIDATE

NAME OF FILING ENTITY
Norm Letnick - Kelowna Lake Country

	Election expenses used during campaign period		Expenses not used during campaign period
	Subject to limits	Not subject to limits	
Accounting and audit services			3,990.00
Advertising (Sm-A-C)	33,354.83		
Bank charges	12.60		31.50
Candidate's nomination deposit		250.00	
Conventions, workshops and meetings			
Donations and gifts			
Excess nomination contestant expenses			
Fundraising functions (boxes F and G, Sm-F)			
Furniture and equipment			
Interest expense			
Net losses arising from fundraising functions during campaign period (box H, Sm-F)			
Office rent, utilities, insurance and maintenance			
Office supplies and stationery			26.34
Personal expenses (Sm-PE)			
Postage and courier	215.44		
Professional services	7,100.00		
Research and data, including election surveys and polls			
Salaries and benefits			
Social functions	63.55		
Subscriptions and dues			
Telecommunications and information technology	179.20		
Travel	1,101.16		
Other expenses (describe)			

Total expenses	42,026.78	A	250.00	B	4,047.84	C
-----------------------	-----------	----------	--------	----------	----------	----------

SUMMARY OF ELECTION ADVERTISING
EXPENSES BY CLASS
CANDIDATE

NAME OF FILING ENTITY
Norm Letnick - Kelowna Lake Country

Value of sponsored election advertising
(including value of preparing and conducting)

	Election expenses used during campaign period		Expenses not used during campaign period			
	Subject to limits	Not subject to limits				
Commercial canvassing in person, by telephone or by mobile device	15,970.96					
Newspapers and periodicals	3,681.60					
Promotional materials, including newsletters, brochures, buttons and novelty items	493.63					
Radio	492.45					
Search engine marketing and optimization						
Signs (lawn signs, billboards, etc.)	4,105.38					
Social media (social ads, targeted ads, content boosting, etc.)	5,358.73					
Television	1,873.00					
Website displays	1,379.08					
Other forms of advertising (describe)						
Total expenses	33,354.83	A	0.00	B	0.00	C

TRANSFERS RECEIVED AND GIVEN

NAME OF FILING ENTITY Norm Letnick - Kelowna Lake Country
--

PAGE	1
OF	1

DATE OF TRANSFER (YYYY/MM/DD)	NAME OF ENTITY TRANSFER WAS RECEIVED FROM OR GIVEN TO	VALUE OF TRANSFER RECEIVED	VALUE OF TRANSFER GIVEN
2020/10/21	BC Liberal Party	61,000.00	
2020/10/24	BC Liberal Party	2,304.60	
2020/11/03	Eric Foster Vernon-Monashee		1,207.99
TOTAL		A 63,304.60	B 1,207.99

**SUMMARY OF ELECTION EXPENSE
REIMBURSEMENT CLAIM
CANDIDATE OR POLITICAL PARTY**

NAME OF FILING ENTITY

Norm Letnick - Kelowna Lake Country

**VALUE OF ELECTION
EXPENSE(S)
CLAIMED FOR
REIMBURSEMENT
BY CATEGORY
(FROM FORM(S)
S-CR)**

Accounting and audit services	3,990.00
Advertising	33,354.82
Bank charges	12.60
Conventions, workshops and meetings	
Excess nomination contestant expenses used during campaign period	
Furniture and equipment	
Interest expense	
Office rent, utilities, insurance and maintenance	
Office supplies and stationery	
Personal expenses of candidate	
Postage and courier	215.44
Professional services	7,100.00
Research and data, including election surveys and polls	
Salaries and benefits (excluding candidates)	
Social functions	63.55
Subscriptions and dues	
Telecommunications and information technology	179.20
Travel	1,101.16

Other expenses (describe)

TOTAL

46,016.77

A

**TOTAL REIMBURSEMENT CLAIM
(50% OF BOX A)**

23,008.38

B

