

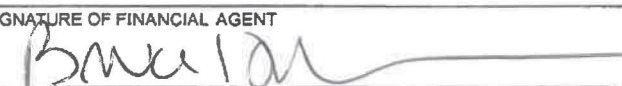
ELECTION FINANCING REPORT
CANDIDATE

Amendment # _____

CANDIDATE'S LAST NAME SHARMA		FIRST NAME Rishi	MIDDLE NAME(S) Sanjeev
ELECTORAL DISTRICT Saanich South	POLITICAL PARTY/AFFILIATION BC Liberal Party		GENERAL VOTING DAY (YYYY / MM / DD) 2020/10/24
FINANCIAL AGENT'S LAST NAME HALLSOR		FIRST NAME Bruce	MIDDLE NAME(S)
FINANCIAL AGENT'S MAILING ADDRESS 4683 Deerwood Terr			CITY / TOWN Victoria
POSTAL CODE V8Y 1C8	PHONE NO. (250) 388-5421	EMAIL bhallsor@crease.com	

This financing report includes the following forms:		FORMS CHECKLIST X
These forms must be included in all reports.	Statement of Election Income and Expenses	Form St-I&E-C <input checked="" type="checkbox"/>
	Summary of Expenses	Form Sm-E-C <input checked="" type="checkbox"/>
These forms only need to be filed if there is information to report.	Summary of Political Contributions	Form Sm-C <input checked="" type="checkbox"/>
	Political Contributions with a Total Value Greater than \$250	Form S-A1 <input checked="" type="checkbox"/>
	Permitted Anonymous Contributions Accepted at Functions	Form S-A2 <input type="checkbox"/>
	Prohibited Contributions	Form S-Ax <input type="checkbox"/>
	Summary of Advertising Expenses by Class	Form Sm-A-C <input checked="" type="checkbox"/>
	Personal Expenses of the Candidate	Form Sm-PE <input type="checkbox"/>
	Summary of Fundraising Functions	Form Sm-F <input type="checkbox"/>
	Fundraising Function	Form S-F <input type="checkbox"/>
	Loans and Guarantees	Form S-L <input type="checkbox"/>
	Transfers Received and Given	Form S-TRF <input checked="" type="checkbox"/>
Summary of Election Expense Reimbursement Claim	Form Sm-CR <input checked="" type="checkbox"/>	
Details of Election Expense Reimbursement Claim	Form S-CR <input checked="" type="checkbox"/>	

I, the Financial Agent, declare that:
 (a) I am authorized to act on behalf of the above-named candidate;
 (b) this report and appropriate forms have been prepared in accordance with the *Election Act*; and
 (c) to the best of my knowledge, information and belief, all the information contained in this report is complete and accurate.

SIGNATURE OF FINANCIAL AGENT 	DATE (YYYY / MM / DD) 2021/01/21
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WARNING: Signing a false statement is a serious offence and is subject to significant penalties.

Please submit completed report to: electoral.finance@elections.bc.ca



622A FISGARD STREET
VICTORIA, BRITISH COLUMBIA
V8W 1R6

INDEPENDENT AUDITOR'S REPORT

To R. Bruce E. Hallsor, Q.C., Financial Agent for Rishi Sharma

Opinion

We have audited the accompanying election financing report of Rishi Sharma relating to the British Columbia election held on October 24, 2020 in the electoral district of Saanich South.

In our opinion, except for the effects of the matter described in the *Basis for Qualified Opinion* paragraph below, the election financing report of Rishi Sharma for the British Columbia provincial election held on October 24, 2020 in the electoral district of Saanich South is prepared, in all material respects, in accordance with the financial reporting provisions of Part 10 to the *Election Act* (British Columbia).

Basis for Qualified Opinion

Due to the nature of the transactions inherent in any election campaign, the completeness of contributions and other revenue and expenses is not susceptible to satisfactory audit verification. Accordingly, our verification of these transactions was limited to the amounts recorded in the campaign records and we were not able to determine whether any adjustments might be necessary to the election financing report.

We conducted our audit in accordance with Canadian generally accepted auditing standards as required by Section 214 of the *Election Act* (British Columbia). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Election Financing Report* section of our report. We are independent of the candidate, Rishi Sharma, in accordance with the ethical requirements that are relevant to our audit of financial reports in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Restriction on Use

The election financing report is prepared to assist Rishi Sharma to comply with the financial reporting provisions of Part 10 of the *Election Act* (British Columbia). As a result, the election financing report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Financial Agent for the Election Financing Report

The financial agent is responsible for the preparation of the election financing report in accordance with the financial reporting provisions of Section 10 of the *Election Act* (British Columbia) and for such internal control as the financial agent determines is necessary to enable the preparation of the election financing report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Election Financing Report

Our objectives are to obtain reasonable assurance about whether the election financing report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our

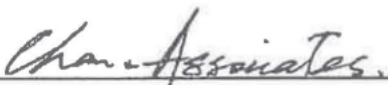
opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this election financing report.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the election financing report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the financial agent's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the financial agent.

We communicate with the financial agent of Rishi Sharma regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiency in internal control that we identify during our audit.

Victoria, British Columbia
January 20, 2021



CHAN & ASSOCIATES
Chartered Professional Accountants

**STATEMENT OF ELECTION
INCOME AND EXPENSES
CANDIDATE**

GENERAL VOTING DAY (YYYY/MM/DD)
2020/10/24

NAME OF CANDIDATE
Rishi Sharma

Total value of political contributions from all sources (box D, Sm-C)

Total transfers received (box A, S-TRF)

Interest income

Total gross fundraising function income not reported as political contributions
(box E, Sm-F)

Candidate's nomination deposit refund

Election expense reimbursement

Other income (describe)

Total income (sum of above boxes) **A**

Total value of election expenses subject to limits (box A, Sm-E-C)

Total value of election expenses not subject to limits (box B, Sm-E-C)

Total value of expenses not used during campaign period (box C, Sm-E-C)

Total transfers given (box B, S-TRF)

Total expenditures (sum of above boxes) **B**

Balance in campaign account as of date of report **C**

SUMMARY OF EXPENSES
CANDIDATE

NAME OF FILING ENTITY

Bruce Hallsor Financial Agent for Rishi Sharma

	Election expenses used during campaign period		Expenses not used during campaign period
	Subject to limits	Not subject to limits	
Accounting and audit services		3,331.47	
Advertising (Sm-A-C)	19,342.75		
Bank charges	74.00		
Candidate's nomination deposit			
Conventions, workshops and meetings			
Donations and gifts			
Excess nomination contestant expenses			
Fundraising functions (boxes F and G, Sm-F)			
Furniture and equipment	764.68		
Interest expense			
Net losses arising from fundraising functions during campaign period (box H, Sm-F)			
Office rent, utilities, insurance and maintenance	1000.00		
Office supplies and stationery	1500.23		
Personal expenses (Sm-PE)			
Postage and courier	4544.39		
Professional services			
Research and data, including election surveys and polls			
Salaries and benefits			
Social functions			
Subscriptions and dues			
Telecommunications and information technology			
Travel	313.93		
Other expenses (describe)			
Consulting and community engagement services	9500.00		
Total expenses	37,039.98	3,331.47	0.00

SUMMARY OF POLITICAL CONTRIBUTIONS

NAME OF FILING ENTITY		
Bruce Hallsor Financial Agent for Rishi Sharma		
Contributions must be accepted only from eligible individuals.		
	Number of contributors	Value of contributions (\$)
Contributions greater than \$250	7	3,373.00 A
Contributions of \$250 or less	5	1,050.00 B
Anonymous contributions (box A, S-A2)		0.00 C
Total value of political contributions from all sources (A + B + C)		4,423.00 D
Total contributions of money		4,423.00 E
Total contributions of goods and services		0.00 F
<small>(box E + box F must equal box D)</small>		
Total dollar amount of income tax receipts issued (Leadership and nomination contestants cannot issue tax receipts)	\$	4,423.00 G

**POLITICAL CONTRIBUTIONS WITH A
TOTAL VALUE GREATER THAN \$250**

NAME OF FILING ENTITY
Bruce Hallsor Financial Agent for Rishi Sharma

PAGE **1**
OF **1**

FULL NAME OF CONTRIBUTOR	CONTRIBUTOR'S RESIDENTIAL ADDRESS				INDIVIDUAL CONTRIBUTION AMOUNT	DATE RECEIVED (YYYY/MM/DD)	TYPE*	FOR TYPES 1-5, DATE OF EVENT (YYYY/MM/DD)	TOTAL OF CONTRIBUTOR'S CONTRIBUTIONS
	ADDRESS	CITY	PROV.	POSTAL CODE					
Christian Dana KITTLESON					300.00	2020/10/26	9		300.00
Gurnam BAJWA					450.00	2020/10/14	9		450.00
Jordon CARR					1,253.00	2020/10/05	9		1,253.00
Justin SMITH					420.00	2020/10/13	9		420.00
Kimanda JARZEBIAK					350.00	2020/10/07	9		350.00
Sulo SARAVANABAWAN					300.00	2020/10/16	9		300.00
Thiru SARAVANABAWAN					300.00	2020/10/16	9		300.00

TOTAL OF INDIVIDUAL CONTRIBUTIONS A **3,373.00**

* TYPE OF CONTRIBUTION: 1 – Fundraising function ticket sold for more than \$250, 2 – Property/services purchased for more than \$250 above market value at a fundraising function, 3 – Property/services with a value greater than \$250 donated for sale at a fundraising function, 4 – Fees to attend a convention (political parties only), 5 – Fees to attend a leadership convention (political parties only), 6 – Contribution by candidate/contestant for personal expense, 9 – All other contributions received

**SUMMARY OF ELECTION ADVERTISING
EXPENSES BY CLASS
CANDIDATE**

NAME OF FILING ENTITY

Bruce Hallor Financial Agent for Rishi Sharma

Value of sponsored election advertising
(including value of preparing and conducting)

	Election expenses used during campaign period		Expenses not used during campaign period			
	Subject to limits	Not subject to limits				
Commercial canvassing in person, by telephone or by mobile device	6,526.48					
Newspapers and periodicals						
Promotional materials, including newsletters, brochures, buttons and novelty items	6,452.88					
Radio	840.00					
Search engine marketing and optimization						
Signs (lawn signs, billboards, etc.)	3,942.40					
Social media (social ads, targeted ads, content boosting, etc.)	1,580.99					
Television						
Website displays						
Other forms of advertising (describe)						
Total expenses	19,342.75	A	0.00	B	0.00	C

TRANSFERS RECEIVED AND GIVEN

NAME OF FILING ENTITY
Bruce Hallor Financial Agent for Rishi Sharma

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OF 1

DATE OF TRANSFER (YYYY/MM/DD)	NAME OF ENTITY TRANSFER WAS RECEIVED FROM OR GIVEN TO	VALUE OF TRANSFER RECEIVED	VALUE OF TRANSFER GIVEN
2020/10/08	BC Liberal Party	23,000.00	
2020/10/24	BC Liberals Party	1,443.93	
2020/10/16	Saanich South Riding Trust Account - BC Liberal Party	10,779.90	
TOTAL		A 35,223.83	B 0.00

This form is available for public inspection.
PLEASE KEEP A COPY FOR YOUR RECORDS.

This information is collected under the authority of the *Election Act* and the *Freedom of Information and Protection of Privacy Act*.
The information will be used to administer provisions under the *Election Act*. Questions can be directed to:
Privacy Officer, Elections BC 1-800-661-8683, privacy@elections.bc.ca or PO Box 9275 Stn Prov Govt, Victoria, BC V8W 9J6

**SUMMARY OF ELECTION EXPENSE
REIMBURSEMENT CLAIM
CANDIDATE OR POLITICAL PARTY**

NAME OF FILING ENTITY

ruce Hallsor Financial Agent for Rishi Sharma

**VALUE OF ELECTION
EXPENSE(S)
CLAIMED FOR
REIMBURSEMENT
BY CATEGORY
(FROM FORM(S)
S-CR)**

Accounting and audit services	3,331.47
Advertising	19,342.75
Bank charges	74.00
Conventions, workshops and meetings	
Excess nomination contestant expenses used during campaign period	
Furniture and equipment	764.68
Interest expense	
Office rent, utilities, insurance and maintenance	1,000.00
Office supplies and stationery	1,500.23
Personal expenses of candidate	
Postage and courier	4,544.39
Professional services	
Research and data, including election surveys and polls	
Salaries and benefits (excluding candidates)	
Social functions	
Subscriptions and dues	
Telecommunications and information technology	
Travel	313.93

Other expenses (describe)

Consulting and community engagement services

9,500.00

TOTAL

40,371.45

A

**TOTAL REIMBURSEMENT CLAIM
(50% OF BOX A)**

20185.72

B

