



**ELECTIONS BC**  
A non-partisan Office of the Legislature

## REFERENDUM ADVERTISING SPONSOR DISCLOSURE REPORT

**RFAS**  
(18/06)

Amendment # \_\_\_\_\_

TITLE OF REFERENDUM 2018 Referendum on Electoral Reform			
SPONSOR'S FULL NAME BC Liberal Party			
MAILING ADDRESS PO Box 28131 West Pender Street PO			
CITY / TOWN Vancouver	POSTAL CODE V6C3T7	PHONE NO. 604-606-6000	FAX NO. 604-632-0253
EMAIL contact@bciberals.com			

This disclosure report includes the following forms:

**FORMS  
CHECKLIST**  
X

Value of Referendum Advertising by Category – Form Sm-E(b)Ref

Summary of Sponsorship Contributions – Form Sm-C(b)Ref

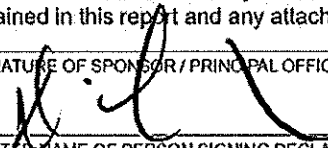
Referendum Sponsorship Contributions of Money, Goods, Services Greater than \$250 – Form S-A1(b)Ref

Anonymous Contributions – Form S-A2(b)Ref

**OR**

Advertising sponsored during the referendum campaign period did not have a total value of \$500 or more; no additional forms required.

I declare that to the best of my knowledge, information and belief, all the information contained in this report and any attachments is complete and accurate.

SIGNATURE OF SPONSOR / PRINCIPAL OFFICER / PRINCIPAL MEMBER 	DATE (YYYY/MM/DD) 2019/03/06
PRINTED NAME OF PERSON SIGNING DECLARATION David Goldsmith	

**WARNING:** Signing a false statement is a serious offence and is subject to significant penalties.

## Independent auditor's report

To David Goldsmith, Financial Agent for  
**British Columbia Liberal Party**

### Qualified Opinion

We have audited the Referendum Advertising Sponsor Disclosure Report of the **British Columbia Liberal Party** [the "Party"] relating to the British Columbia 2018 referendum on electoral reform held between July 1, 2018 and December 7, 2018, which includes the Value of Referendum Advertising by Category and the Summary of Sponsor Contributions forms and a note to the Referendum Advertising Sponsor Disclosure Report [together the "disclosure report"].

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying disclosure report is prepared, in all material respects, in accordance with the financial reporting provisions specified in Part 10, Division 6, Section 214 of the *Election Act* (British Columbia).

### Basis for qualified opinion

Our verification of referendum sponsorship contributions and sponsored referendum advertising expenses was limited to the amounts recorded in the Party's disclosure report records, the completeness of which is not susceptible to satisfactory audit verification as it is impractical to examine all other contributions received and expenses incurred by the Party. Therefore, we were not able to determine whether any adjustments might be necessary to the disclosure report. Our audit opinion on the disclosure report was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the disclosure report* section of our report. We are independent of the Party in accordance with the ethical requirements that are relevant to our audit of the disclosure report in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### Emphasis of matter — basis of accounting and restriction on use

We draw attention to note 1 to the disclosure report which describes the basis of accounting. The disclosure report is prepared to assist the Party and Financial Agent to meet the requirements of Part 5, Section 50 of the Electoral Reform Referendum 2018 Regulation. As a result, the disclosure report may not be suitable for another purpose. Our report is intended solely for the Party, its Financial Agent, and the British Columbia Chief Electoral Officer and should not be used by parties other than the Party, its Financial Agent, and the British Columbia Chief Electoral Officer. Our opinion is not modified in respect of this matter.

### Responsibilities of management and those charged with governance for the disclosure report

Management is responsible for the preparation of the disclosure report in accordance with the financial reporting provisions specified in Part 10, Division 6, Section 214 of the *Election Act* (British Columbia); this includes determining that the applicable financial reporting framework is acceptable for the preparation of the disclosure report in the circumstances, and for such internal control as the management determines is necessary to enable the preparation of disclosure report that are free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the Party's disclosure report process.



**Auditor's responsibilities for the audit of the disclosure report**

Our objectives are to obtain reasonable assurance about whether the disclosure report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this disclosure report.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the disclosure report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Party's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management of Party.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Vancouver, Canada  
March 6, 2019

*Ernst + Young LLP*

Chartered Professional Accountants



**British Columbia Liberal Party**

**Note to the Referendum Advertising Sponsor Disclosure Report  
Relating to the British Columbia 2018 referendum on electoral reform  
held between July 1, 2018 and December 7, 2018**

**Note 1 – Basis of accounting**

The Value of Referendum Advertising by Category and the Summary of Sponsor Contributions forms have been prepared based on the financial reporting provisions included in Part 10, Division 6, Section 214 of the *Election Act* (British Columbia), using the recognition and measurement principles of Canadian accounting standards for private enterprises.



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## VALUE OF REFERENDUM ADVERTISING BY CATEGORY

**Sm-E(b)Ref**  
(18/06)

### REFERENDUM ADVERTISING SPONSOR

NAME OF FILING ENTITY

BC Liberal Party

Value of sponsored referendum advertising during campaign period:

Brochures (pamphlets, flyers, etc.)	60,452.55
Canvassing (in person or by telephone)	68,065.19
Newspaper (magazines, journals, etc.)	
Radio	
Signs (lawn signs, billboards, etc.)	
Television	
Internet	36,237.36
Other (describe) Professional Services	8,295.00
<b>Total value of referendum advertising</b>	<b>173,050.10</b>



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**SUMMARY OF  
SPONSORSHIP CONTRIBUTIONS  
REFERENDUM ADVERTISING SPONSOR**

**Sm-C(b)Ref  
(18/06)**

NAME OF FILING ENTITY  
BC Liberal Party

Amount of sponsor's assets used to pay for referendum advertising:

173,050.10	A
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Total value of referendum sponsorship contributions, excluding sponsor's own assets:

Contributions of \$250 or less

0.00	B
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Contributions greater than \$250  
(box A, S-A1(b)Ref)

0.00	C
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Total anonymous contributions  
(box A, S-A2(b)Ref)

0.00	D
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Total value of referendum sponsorship contributions from all sources  
(B + C + D)

0.00	E
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