



# ELECTION FINANCING REPORT

## CANDIDATE

F-C  
(15/09)

**ELECTIONS**  
A non-partisan Office of the Legislature

Amendment # \_\_\_\_\_

CANDIDATE'S LAST NAME Chiu		FIRST NAME Lyren		MIDDLE NAME(S)
ELECTORAL DISTRICT Richmond North Centre		POLITICAL PARTY/AFFILIATION NDP		GENERAL VOTING DAY (YYYY/MM/DD) 2017/05/09
FINANCIAL AGENT'S LAST NAME Carangl		FIRST NAME Joe		MIDDLE NAME(S)
FINANCIAL AGENT'S MAILING ADDRESS 33 - 925 Cardero Street			CITY/TOWN Vancouver	
POSTAL CODE V6G1Z6B	PHONE NUMBER 7787098438	FAX NUMBER 6046883482	EMAIL ADDRESS jcarangl@watsongopel.com	

This financing report includes the following forms:

**All Candidates:**

	FORMS CHECKLIST
	X
Statement of Election Income and Expenses – Form St-I&E-E	<input checked="" type="checkbox"/>
Summary of Expenses – Form Sm-E	<input checked="" type="checkbox"/>
Summary of Political Contributions by Class – Form Sm-C	<input type="checkbox"/>
Political Contributions of Money / Property / Services over \$250 – Form S-A1	<input type="checkbox"/>
Permitted Anonymous Contributions Accepted at Functions – Form S-A2	<input type="checkbox"/>
Prohibited Contributions – Form S-Ax	<input type="checkbox"/>
Personal Expenses Paid by Financial Agent – Form Sm-PE1	<input type="checkbox"/>
Personal Expenses Paid by Candidate – Form Sm-PE2	<input type="checkbox"/>
Summary of Fundraising Functions – Form Sm-F	<input type="checkbox"/>
Fundraising Function – Form S-F	<input type="checkbox"/>
Loans and Guarantees – Form S-L1	<input type="checkbox"/>
Loans / Debts Forgiven / Written Off – Form S-L2	<input type="checkbox"/>
Transfers Received – Form S-T-Rcv	<input checked="" type="checkbox"/>
Transfers Given – Form S-T-Glv	<input type="checkbox"/>

**Candidates Who Were Nomination Contestants:**

Nomination Contestant Expenses – Form Sm-E-NC	<input type="checkbox"/>
Summary of Political Contributions by Class – Form Sm-C	<input type="checkbox"/>
Political Contributions of Money / Property / Services over \$250 – Form S-A1	<input type="checkbox"/>
Permitted Anonymous Contributions Accepted at Functions – Form S-A2	<input type="checkbox"/>
Personal Expenses Paid by Financial Agent – Form Sm-PE1	<input type="checkbox"/>
Personal Expenses Paid by Contestant – Form Sm-PE2	<input type="checkbox"/>
Summary of Fundraising Functions – Form Sm-F	<input type="checkbox"/>
Fundraising Function – Form S-F	<input type="checkbox"/>

I, the Financial Agent, declare that:

- (a) I am authorized to act on behalf of the above-named candidate;
- (b) this report and appropriate forms have been prepared in accordance with the *Election Act*; and
- (c) to the best of my knowledge, information and belief, all the information contained in this statement is complete and accurate.

SIGNATURE OF FINANCIAL AGENT

*[Handwritten Signature]*



DATE (YYYY/MM/DD)

2017/08/04

**WARNING: Signing a false statement is a serious offence and is subject to significant penalties.**

All forms included in this report are available for public inspection.  
PLEASE KEEP A COPY FOR YOUR RECORDS

This information is collected under the authority of the *Election Act* and the *Freedom of Information and Protection of Privacy Act*. The information will be used to administer provisions under the *Election Act*. Questions can be directed to: Privacy Officer, Elections BC 1-800-661-8883 [privacy@elections.bc.ca](mailto:privacy@elections.bc.ca) or PO Box 9273 Stn Prov Govt, Victoria BC V8W 9J6

**INDEPENDENT AUDITOR'S REPORT  
ON THE CANDIDATE'S ELECTION FINANCING REPORT  
PURSUANT TO THE *ELECTION ACT***

6112 Sussex Avenue  
Burnaby, British Columbia  
Canada V5H 3C3

☎ 604 . 434-5800  
Fax: 604 . 433-6200

To: Joe Carangi, Financial Agent for Lyren Chiu

We have audited the accompanying election financing report of Lyren Chiu relating to the British Columbia election held on May 9, 2017 in the electoral district of Richmond North Centre. The election financing report has been prepared by the Financial Agent for Lyren Chiu based on the financial reporting provisions of Part 10 of the *Election Act*.

**Financial agent's responsibility for the election financing report**

The Financial Agent is responsible for the preparation of the election financing report in accordance with the financial reporting provisions of Part 10 of the *Election Act*, and for such internal control as the financial agent determine is necessary to enable the preparation of election financing reports that are free from material misstatement, whether due to error or fraud.

**Auditor's responsibility**

Our responsibility is to express an opinion on the election financing report based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards as required by Section 214 of the *Election Act* (British Columbia). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the election financing report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the election financing report. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the election financing report, whether due to error or fraud. In making those risk assessments, the auditor considers internal control relevant to the Financial Agent's preparation of the election financing report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Candidate's internal control. An audit also includes evaluating the appropriateness of accounting policies used and reasonableness of accounting estimates made by the Financial Agent, as well as evaluating the overall presentation of the election financing report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

**Basis for Qualified Opinion**

Due to the nature of the transactions inherent in any election campaign, the completeness of contributions and other revenue and expenses is not susceptible to satisfactory audit verification. Accordingly, our verification of these transactions was limited to the amounts recorded in the election campaign records and we were not able to determine whether any adjustments might be necessary to the election financing report.

**Qualified Opinion**

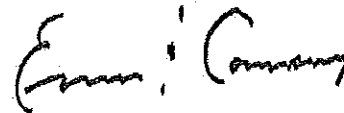
In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the election financing report of Lyren Chiu for the British Columbia election held on May 9, 2017 in the electoral district of Richmond North Centre is prepared, in all material respects, in accordance with the financing reporting provisions of Part 10 of the *Election Act*.

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Lyren Chiu  
Independent Auditor's Report  
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**Basis of Accounting**

The election financing report is prepared to assist Lyren Chiu to comply with the financing reporting provisions of Part 10 of the *Election Act*. As a result, the election financing report may not be suitable for another purpose.



**ENNS & COMPANY**  
Chartered Professional Accountants

Burnaby, BC  
August 4, 2017



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# STATEMENT OF ELECTION INCOME AND EXPENSES

**St-I&E-E**  
(15/07)

GENERAL VOTING DAY (YYYY / MM / DD)  
2017/06/09

NAME OF FILING ENTITY  
CHIU, LYREN - NDP - RICHMOND NORTH CENTRE

Total value of political contributions from all sources (from box E on form Sm-C)	0
Total transfers received (from box A on form S-T-Rcv)	13748
Interest Income	
Total gross fundraising function income not reported as political contributions (from box E on form Sm-F)	
Candidate's nomination deposit refund	250
Other Income (describe)	
<b>Total Income (sum of above boxes)</b>	<b>13998 A</b>
Total value of election expenses subject to limits (from box A on form Sm-E)	17290
Total value of election expenses not subject to limits (from box B on form Sm-E)	2750
Total value of other expenses (from box C on form Sm-E)	1404
Total transfers given (from box A on form S-T-Giv)	
<b>Total Expenditures (sum of above boxes)</b>	<b>21446 B</b>

**For Candidates Only**

Balance in campaign account as of date of report 1,315.31 C

### SUMMARY OF EXPENSES

Sm-E  
(15/08)



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NAME OF FILING ENTITY  
CHIU, LYREN - NDP - RICHMOND NORTH CENTRE

Election Expenses	Election Expenses Subject to Limits	Election Expenses Not Subject to Limits	Other Expenses
Accounting and audit services		2500	
Bank charges	195		
Candidate's nomination deposit		250	
Convention, workshop and meeting fees and rentals			
Data processing / information technology			
Donations and gifts			
Excess nomination expenses (from box D, form Sm-E-NC)			
Furniture and equipment	291		179
Insurance			190
Interest expense			
Media advertising	6078		
Newspapers and promotional material (signs, brochures, etc.)	6715		
Office rent, utilities and maintenance	1171		1000
Office supplies, stationery	690		11
Personal expenses of candidate (from box G, form Sm-PE1)			
Postage and courier	14		
Professional services			
Research and polling			
Salaries and benefits	2000		
Social functions / thank-you parties			24
Telecommunications	105		
Travel	31		
Total cost of fundraising functions held during the campaign period (from box F, form Sm-F)			
Total cost of fundraising functions held outside the campaign period (from box G, form Sm-F)			
Total net losses of fundraising functions which incurred net losses during the campaign period (from box H, form Sm-F)			
Other expenses (describe)			
<b>Total Expenses</b>	<b>17290</b> A	<b>2750</b> B	<b>1404</b> C

