



ELECTION FINANCING REPORT CANDIDATE

F-C
(15/09)

ELECTIONS BC
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Amendment # _____

CANDIDATE'S LAST NAME LEE		FIRST NAME RICHARD	MIDDLE NAME(S) T.
ELECTORAL DISTRICT Burnaby North	POLITICAL PARTY/AFFILIATION B C Liberal		GENERAL VOTING DAY (YYYY / MM / DD) 2017/05/09
FINANCIAL AGENT'S LAST NAME Ma		FIRST NAME Gallant	MIDDLE NAME(S)
FINANCIAL AGENT'S MAILING ADDRESS 8207 Trondheim Drive		CITY / TOWN Delta	
POSTAL CODE V4C 0B8	PHONE NUMBER 778-855-6719	FAX NUMBER	EMAIL ADDRESS bnfinance2017@yahoo.com

This financing report includes the following forms:

All Candidates:

FORMS
CHECKLIST

			X
Statement of Election Income and Expenses --	Form St-I&E-E		<input checked="" type="checkbox"/>
Summary of Expenses --	Form Sm-E		<input checked="" type="checkbox"/>
Summary of Political Contributions by Class --	Form Sm-C		<input type="checkbox"/>
Political Contributions of Money / Property / Services over \$250 --	Form S-A1		<input type="checkbox"/>
Permitted Anonymous Contributions Accepted at Functions --	Form S-A2		<input type="checkbox"/>
Prohibited Contributions --	Form S-Ax		<input type="checkbox"/>
Personal Expenses Paid by Financial Agent --	Form Sm-PE1		<input type="checkbox"/>
Personal Expenses Paid by Candidate --	Form Sm-PE2		<input type="checkbox"/>
Summary of Fundraising Functions --	Form Sm-F		<input type="checkbox"/>
Fundraising Function --	Form S-F		<input type="checkbox"/>
Loans and Guarantees --	Form S-L1		<input type="checkbox"/>
Loans / Debts Forgiven / Written Off --	Form S-L2		<input type="checkbox"/>
Transfers Received --	Form S-T-Rcv		<input checked="" type="checkbox"/>
Transfers Given --	Form S-T-Giv		<input type="checkbox"/>

Candidates Who Were Nomination Contestants:

Nomination Contestant Expenses --	Form Sm-E-NC		<input type="checkbox"/>
Summary of Political Contributions by Class --	Form Sm-C		<input type="checkbox"/>
Political Contributions of Money / Property / Services over \$250 --	Form S-A1		<input type="checkbox"/>
Permitted Anonymous Contributions Accepted at Functions --	Form S-A2		<input type="checkbox"/>
Personal Expenses Paid by Financial Agent --	Form Sm-PE1		<input type="checkbox"/>
Personal Expenses Paid by Contestant --	Form Sm-PE2		<input type="checkbox"/>
Summary of Fundraising Functions --	Form Sm-F		<input type="checkbox"/>
Fundraising Function --	Form S-F		<input type="checkbox"/>

I, the Financial Agent, declare that:

- (a) I am authorized to act on behalf of the above-named candidate;
- (b) this report and appropriate forms have been prepared in accordance with the *Election Act*; and
- (c) to the best of my knowledge, information and belief, all the information contained in this statement is complete and accurate.

SIGNATURE OF FINANCIAL AGENT

DATE (YYYY / MM / DD)

2017/07/31

WARNING: Signing a false statement is a serious offence and is subject to significant penalties.

All forms included in this report are available for public inspection.

This information is collected under the authority of the *Election Act* and the *Freedom of Information and Protection of Privacy Act*. The information will be used to administer provisions under the *Election Act*. Questions can be directed to: Privacy Officer, Elections BC 1-800-861-8683 privacy@elections.bc.ca or PO Box 9275 Stn Prov Govt, Victoria BC V8W 9J1

PLEASE KEEP A COPY FOR YOUR RECORDS

INDEPENDENT AUDITOR'S REPORT

To Gallant Ma,
Financial Agent for Richard Lee

I have audited the accompanying election financing report of Richard Lee, relating to the British Columbia election held on May 9, 2017 in the electoral district of Burnaby North. The election financing report has been prepared by the financial agent for Richard Lee based on the financial reporting provisions of Part 10 of the *Election Act*.

Financial Agent's Responsibility For The Election Financing Report

The financial agent is responsible for the preparation of the election financing report in accordance with the financial reporting provisions of Part 10 of the *Election Act*, and for such internal control as the financial agent determines is necessary to enable the preparation of election financing reports that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on the election financing report based on my audit. I conducted my audit in accordance with Canadian generally accepted auditing standards as required by Section 214 of the *Election Act* (British Columbia). Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the election financing report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the election financing report. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the election financing report, whether due to error or fraud. In making those risk assessments, the auditor considers internal control relevant to the financial agent's preparation of the election financing report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Richard Lee's internal control. An audit also includes evaluating the appropriateness of accounting policies used and reasonableness of accounting estimates made by the financial agent, as well as evaluating the overall presentation of the election financing report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

Basis For Qualified Opinion

Due to the nature of the transactions inherent in any election campaign, the completeness of contributions and other revenue and expenses is not susceptible to satisfactory audit verification. Accordingly, my verification of these transactions was limited to the amounts recorded in the election campaign records and I was not able to determine whether any adjustments might be necessary to the election financing report.

Qualified Opinion

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the election financing report of Richard Lee for the British Columbia election held on May 9, 2017 in the electoral district of Burnaby North is prepared, in all material respects, in accordance with the financial reporting provisions of Part 10 of the *Election Act*.

Basis Of Accounting

The election financing report is prepared to assist Richard Lee to comply with the financial reporting provisions of Part 10 of the *Election Act*. As a result, the election financing report may not be suitable for another purpose.

Vancouver, British Columbia
August 4, 2017


Chartered Professional Accountant



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STATEMENT OF ELECTION INCOME AND EXPENSES

St-I&E-E
(16/07)

GENERAL VOTING DAY (YYYY / MM / DD)
2017/05/09

NAME OF FILING ENTITY
Richard T. Lee. - B.C. Liberal Party - Burnaby North

Total value of political contributions from all sources (from box E on form Sm-C)	
Total transfers received (from box A on form S-T-Rcv)	142921.46
Interest income	1.34
Total gross fundraising function income not reported as political contributions (from box E on form Sm-F)	
Candidate's nomination deposit refund	250.00
Other income (describe)	
Total Income (sum of above boxes)	143172.86 A

Total value of election expenses subject to limits (from box A on form Sm-E)	62349.47
Total value of election expenses not subject to limits (from box B on form Sm-E)	8307.24
Total value of other expenses (from box C on form Sm-E)	70910.36
Total transfers given (from box A on form S-T-Giv)	
Total Expenditures (sum of above boxes)	141567.07 B

For Candidates Only

Balance in campaign account as of date of report	2,770.49 C
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SUMMARY OF EXPENSES

Sm-E
(15/08)

NAME OF FILING ENTITY
Richard T. Lee. - B.C. Liberal Party - Burnaby North

Election Expenses	Election Expenses Subject to Limits	Election Expenses Not Subject to Limits	Other Expenses
Accounting and audit services		8015.00	
Bank charges			6.00
Candidate's nomination deposit		250.00	
Convention, workshop and meeting fees and rentals	609.71		
Data processing / information technology	1536.36		990.00
Donations and gifts			
Excess nomination expenses (from box D, form Sm-E-NC)			
Furniture and equipment	370.02		807.79
Insurance	45.00		
Interest expense			
Media advertising	8949.97		3853.59
Newspapers and promotional material (signs, brochures, etc.)	14917.38		2514.80
Office rent, utilities and maintenance	1623.01		11142.06
Office supplies, stationery	867.52	42.74	2652.98
Personal expenses of candidate (from box G, form Sm-PE1)			
Postage and courier	6502.60		2585.88
Professional services	7604.34		21000.00
Research and polling	14941.76		18151.06
Salaries and benefits			
Social functions / thank-you parties	3789.70		5190.16
Telecommunications	328.05		2016.04
Travel	264.05		
Total cost of fundraising functions held during the campaign period (from box F, form Sm-F)			
Total cost of fundraising functions held outside the campaign period (from box G, form Sm-F)			
Total net losses of fundraising functions which incurred net losses during the campaign period (from box H, form Sm-F)			
Other expenses (describe)			
Total Expenses	62349.47 A	8307.24 B	70910.36 C

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