

SLADEN MOORE
Chartered Accountants

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Annual Financial Reports - Registered Political Party / Constituency Association

Auditor's Report on
British Columbia Patriot Party's Annual Financial Report
Pursuant to the Election Act

To Arthur Raymond Carrier
Financial Agent for British Columbia Patriot Party:

We have audited the annual financial report of the British Columbia Patriot Party for the year ended December 31, 2011. This annual financial report is your responsibility as the financial agent for the British Columbia Patriot Party. Our responsibility is to express an opinion on this annual financial report based on our audit.

Except as explained in the following paragraph, we conducted our audit in accordance with Canadian generally accepted auditing standards and the requirements of section 214 of the Election Act. Canadian generally accepted auditing standards require that we plan and perform an audit to obtain reasonable assurance whether the annual financial report is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the annual financial report. An audit also includes assessing the accounting principles used and significant estimates made by the financial agent, as well as evaluating the overall presentation of the annual financial report.

Due to the nature of the transactions inherent in any registered Political Party/Constituency Association, the completeness of contributions and other revenue and expenses is not susceptible to satisfactory audit verification. Accordingly, our verification of these transactions was limited to the amounts recorded in the British Columbia Patriot Party records and we were not able to determine whether any adjustments might be necessary to the annual financial report.

In our opinion, except for the effect of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves as to the completeness of the British Columbia Patriot Party records as described in the preceding paragraph, this annual financial report presents fairly, in all material respects, the financial position of the British Columbia Patriot Party as at December 31, 2011 and its financial transactions for the year then ended in accordance with the requirements of Part 10 of the Election Act.

This annual financial report, which has not been, and was not intended to be, prepared in accordance with Canadian generally accepted accounting principles, is solely for the information and use of the Chief Electoral Officer to comply with Part 10 of the Election Act. The financial report is not intended to be and should not be used by anyone other than the specified users or for any other purpose.

Signed

Sladen Moore

SLADEN MOORE
Vernon, BC
March 30, 2012



Members of
Institute of Chartered Accountants of British Columbia

*Providing professional services through a corporation



STATEMENT OF ASSETS AND LIABILITIES

SI-A&L (03/01)

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AS OF DATE (YYYY / MM / DD)
2011 / 12 / 31

NAME OF FILING ENTITY **B.C. PATRIOT PARTY**

Current Assets	Cash on hand	3.81
	Cash on deposit	
	Accounts receivable	
	Bonds, stocks, other investments	15,834.50
	Inventory	

Other (describe) **MARGIN ACCOUNT** 8,814.96

Total Current Assets 24,653.27

Fixed Assets	Investments	
	Furniture and fixtures (less accumulated amortization)	()
	Office equipment (less accumulated amortization)	()
	Land and buildings (less accumulated amortization)	()

Other (describe) (less accumulated amortization) ()

Total Fixed Assets

Total Assets 24,653.27 **A**

Current Liabilities	Accounts payable	894.10
	Wages, salaries payable	
	Loans payable	1,247,821.87

Other (describe)

Total Current Liabilities 1,248,715.97

Long-term Liabilities Loans payable

Other (describe)

Total Long-term Liabilities

Total Liabilities 1,248,715.97 **B**

Accumulated Surplus (Deficit) (A - B) -1,224,062.70 **C**



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STATEMENT OF INCOME AND EXPENSES

SI-I&E (11/05)

PLEASE PRINT IN BLOCK LETTERS

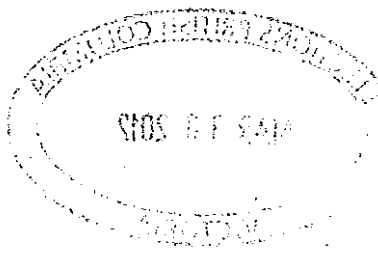
NAME OF FILING ENTITY
B.C. PATRIOT PARTY

Income:	Total political contributions (box E, form Sm-C)	72,305.73
	Gross fundraising income not reported as political contributions (box E, form Sm-F)	
	Total transfers received (box A, form S-T-Rcv)	
	Interest / Investment income	678.82 - 60.33
	Product sales	
	Advertising income	
	Rental Income	

Other income (describe)

Total Income **72,984.55**
~~72,366.06~~ A

Expenses:	Accounting and audit services	4,592
	Amortization expense	
	Bad debt expense	22,962.26
	Bank charges	1,505.67
	Convention, workshop and meeting fees and rentals	
	Data processing / Information technology	
	Donations and gifts	596,552.66
	Furniture and equipment	
	Insurance	
	Interest expense	76,942.12
	Media advertising	
	Newsletters and promotional materials (signs, brochures, etc.)	
	Office rent, utilities and maintenance	
	Office supplies, stationery	
	Postage and courier	
	Professional services	
	Research and polling	
	Salaries and benefits	
Social functions / thank-you parties		
Subscriptions and dues	49.95	
Telecommunications		
Travel		
Total cost of fundraising functions (box B, form Sm-F)		
Total transfers given (box A, form S-T-Giv)		



28,217.14

72,305.73

Other expenses (describe)
LOSS ON INVESTMENTS

1,063,121.7

Total Expenses **1,766,344.85**
~~1,765,726.36~~ B

Period Surplus (Deficit) (A - B) **-1,693,360.3** C

THIS IS AN AMENDED FORM
IT HAS NOT BEEN AUDITED



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STATEMENT OF INCOME AND EXPENSES

St-I&E (11/05)

PLEASE PRINT IN BLOCK LETTERS

NAME OF FILING ENTITY
B.C. PATRIOT PARTY

Income:

Total political contributions (box E, form Sm-C)	72,305.73
Gross fundraising income not reported as political contributions (box E, form Sm-F)	
Total transfers received (box A, form S-T-Rcv)	
Interest / investment income	60.33
Product sales	
Advertising income	
Rental income	

Other income (describe)

Total Income **72,366.06** **A**

Expenses:

SEE AMENDMENT

Accounting and audit services	4,592
Amortization expense	
Bad debt expense	22,962.26
Bank charges	1,505.67
Convention, workshop and meeting fees and rentals	
Data processing / information technology	
Donations and gifts	596,552.66
Furniture and equipment	
Insurance	
Interest expense	76,942.12
Media advertising	
Newsletters and promotional materials (signs, brochures, etc.)	
Office rent, utilities and maintenance	
Office supplies, stationery	
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Professional services	
Research and polling	
Salaries and benefits	
Social functions / thank-you parties	
Subscriptions and dues	49.95
Telecommunications	
Travel	
Total cost of fundraising functions (box B, form Sm-F)	
Total transfers given (box A, form S-T-Giv)	

Other expenses (describe)

LOSS ON INVESTMENTS

1,063,121.7

Total Expenses **1,765,726.36** **B**

Period Surplus (Deficit) (A - B) **-1,693,360.3** **C**



SUMMARY OF POLITICAL CONTRIBUTIONS BY CLASS

Sm-C (06/11)

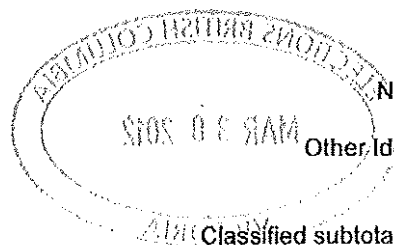
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If form is for Nomination Contestant, please tick

NAME OF FILING ENTITY
B.C. PATRIOT PARTY

Total value of contributions from each of the following classes of contributor:

	Contributions greater than \$250		Contributions of \$250 or less	
Individuals	6,622.50	1a		1b
Corporations	65,683.23	2a		2b
Unincorporated Business / Commercial Organizations		3a		3b
Trade Unions		4a		4b
Non-profit Organizations		5a		5b
Other Identifiable Contributions		6a		6b
Classified subtotals (1a to 6a & 1b to 6b) (box A = box A, S-A1)	72,305.73	A		B
Classified totals (A + B)			72,305.73	C
Total anonymous contributions (from box A, S-A2)				D
Total value of all political contributions from all sources (C + D)			72,305.73	E



Total contributions of money F

Total contributions of goods, services and discounts (includes contributions through loans and debts) 72,305.73 G
(boxes F + G must equal box E)

Number of contributors who made contributions of \$250 or less in total value H

Total dollar amount of all income tax receipts issued for political contributions received (Leadership Contestants cannot issue tax receipts) \$ I



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PERMITTED ANONYMOUS CONTRIBUTIONS ACCEPTED AT FUNCTIONS

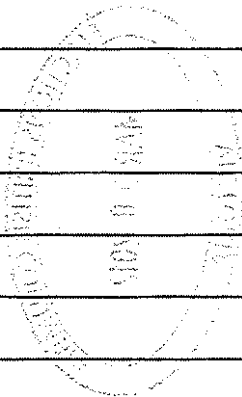
S-A2 (07/03)

If form is for Nomination Contestant, please tick

NAME OF FILING ENTITY B.C. PATRIOT PARTY

PAGE	1
OF	1

DATE OF FUNCTION (YYYY/MM/DD)	DESCRIPTION OF FUNCTION	NUMBER OF PEOPLE ATTENDING	TOTAL AMOUNT OF ANONYMOUS CONTRIBUTIONS
TOTAL			A 0.00



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SUMMARY OF FUNDRAISING FUNCTIONS

(Total amounts from all forms S-F)

Sm-F (11/02)

If form is for Nomination Contestant, please tick

NAME OF FILING ENTITY
B.C. PATRIOT PARTY

Number of fundraising functions held

0

Total gross fundraising function income (sum of boxes K on all S-F forms)

0	A
---	---

Total cost of fundraising functions (sum of boxes L on all S-F forms)

0	B
---	---

Total net income (or loss) from fundraising functions (A - B)

0	C
---	---

Total amount of gross income reported as political contributions
(sum of boxes F on all S-F forms)

0	D
---	---

Total amount of gross income NOT reported as political contributions
(sum of boxes J on all S-F forms)

0	E
---	---

(boxes D + E must equal box A)

For election financing reports only (see instructions in the Election Financing Report Completion Guide before completing this section)

Total cost of fundraising functions held during the 60 day
pre-campaign period and the campaign period

0	F
---	---

Total cost of fundraising functions held outside the 60 day
pre-campaign period and the campaign period

0	G
---	---

Total net losses of fundraising functions which incurred
net losses during the campaign period

0	H
---	---



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FUNDRAISING FUNCTION

(Submit a separate form for each function held)

S-F (03/01)

If form is for Nomination Contestant, please tick

PAGE

OF

NAME OF FILING ENTITY B.C. PATRIOT PARTY	
DATE OF EVENT (YYYY/MM/DD)	DESCRIPTION OF FUNDRAISING EVENT (IF A JOINT EVENT, IDENTIFY OTHER ENTITY) NO FUNDRAISING EVENTS HELD DURING THE YEAR

Gross income reported as political contributions

	Number of Tickets Sold	Charge per ticket	Total Charges Collected	Tick if Charge per Ticket Varies
Purchases by organizations	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="checkbox"/> A
Purchases by individuals of more than \$250 worth of tickets	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="checkbox"/> B
Purchases by individuals of tickets that are more than \$50 each	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="checkbox"/> C

Other gross income reported as contributions, including anonymous contributions (provide full details)

<input type="text"/>	<input type="text"/>	<input type="checkbox"/> D
<input type="text"/>	<input type="text"/>	<input type="checkbox"/> E

Total gross income reported as political contributions (A + B + C + D + E) F

Gross income not reported as political contributions

	Number of Tickets Sold	Charge per ticket	Total Charges Collected	Tick if Charge per Ticket Varies
Purchases by individuals of tickets of \$50 or less	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="checkbox"/> G

Other gross income not reported as contributions (provide full details)

<input type="text"/>	<input type="text"/>	<input type="checkbox"/> H
<input type="text"/>	<input type="text"/>	<input type="checkbox"/> I

Total gross income not reported as political contributions (G + H + I) J

Total gross income (F + J) K

Total cost of function L

Net income (loss) (box K-L) M



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LOANS AND GUARANTEES

S-L1 (08/09)

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NAME OF FILING ENTITY
B.C. PATRIOT PARTY

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OF **1**

DATE RECEIVED (YYYY/MM/DD)	FULL NAMES OF LENDER AND/OR GUARANTOR	CLASS* (X)						CONDITIONS (if applicable)	DUE DATE (YYYY/MM/DD)	ORIGINAL AMOUNT OF LOAN/GUARANTEE \$	AMOUNT OF LOAN OUTSTANDING \$	INT. RATE %	PRIME RATE %	A	B	C	
		1	2	3	4	5	6							AMOUNT OF INTEREST PAYABLE AT PRIME RATE \$	AMOUNT OF INTEREST BEING CHARGED \$	BENEFIT/ CONTRIBUTION (A - B) \$	
2005/06/13	DR. ANDREW N. HOKHOLD INC	X						REPAYMI	DEMAND	247,862.00	217,878.00	0.00	4.25	9,259.89	0.00	9,259.89	
2005/10/13	DR. ANDREW N. HOKHOLD INC	X						REPAYMI	DEMAND	54,065.00	54,065.00	0.00	4.50	2,432.93	0.00	2,432.93	
2005/01/31	DR. ANDREW N. HOKHOLD INC	X						REPAYMI	DEMAND	3,813.00	3,813.00	0.00	4.25	162.05	0.00	162.05	
2006/06/30	DR. ANDREW N. HOKHOLD INC	X						REPAYMI	DEMAND	9,601.00	9,601.00	0.00	5.50	528.06	0.00	528.06	
2007/01/02	DR. ANDREW N. HOKHOLD INC	X						REPAYMI	DEMAND	2,505.00	2,505.00	0.00	6.00	150.30	0.00	150.30	
2007/10/12	DR. ANDREW N. HOKHOLD INC	X						REPAYMI	DEMAND	500,000.00	500,000.00	0.00	6.25	31,250.00	0.00	31,250.00	
2007/10/22	ANDREW HOKHOLD	X						REPAYMI	DEMAND	175,000.00	105,959.99	0.00	6.25	6,622.50	0.00	6,622.50	
2007/11/13	DR. ANDREW N. HOKHOLD INC	X						REPAYMI	DEMAND	348,000.00	348,000.00	0.00	6.25	21,750.00	0.00	21,750.00	
2009/04/09	DR. ANDREW N. HOKHOLD INC	X						REPAYMI	DEMAND	6,000.00	6,000.00	0.00	2.50	150.00	0.00	150.00	
										TOTAL	D 1,346,846	E 1,247,822				TOTAL	F 72,305.73

* CLASS OF CONTRIBUTOR:
1 - INDIVIDUAL, 2 - CORPORATION, 3 - UNINCORPORATED BUSINESS/COMMERCIAL ORGANIZATION,
4 - TRADE UNION, 5 - NON-PROFIT ORGANIZATION, 6 - OTHER

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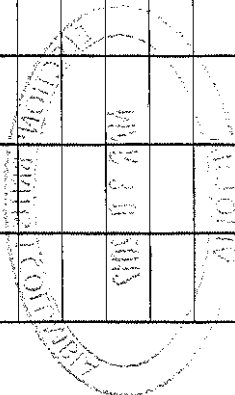
LOANS AND DEBTS FORGIVEN OR WRITTEN OFF

S-L2 (08/01)

NAME OF FILING ENTITY
B.C. PATRIOT PARTY

PAGE **1**
OF **1**

DATE RECEIVED (YYYY/MM/DD)	FULL NAME OF LENDER / CREDITOR	CLASS OF CONTRIBUTOR* (X APPROPRIATE CLASS)						CONDITIONS (if applicable)	AMOUNT OF LOAN/DEBT \$	AMOUNT OF LOAN/DEBT FORGIVEN/WRITTEN OFF \$	
		1	2	3	4	5	6				
TOTALS								A	0.00	B	0.00



* CLASS OF CONTRIBUTOR:
1 - INDIVIDUAL, 2 - CORPORATION, 3 - UNINCORPORATED BUSINESS/COMMERCIAL ORGANIZATION,
4 - TRADE UNION, 5 - NON-PROFIT ORGANIZATION, 6 - OTHER

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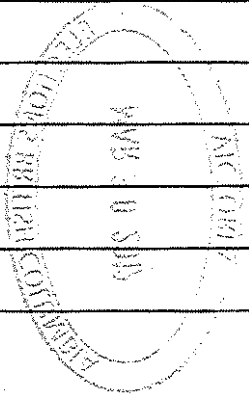
TRANSFERS RECEIVED

S-T-Rcv (07/03)

NAME OF FILING ENTITY
B.C. PATRIOT PARTY

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OF 1

DATE OF TRANSFER (YYYY/MM/DD)	NAME OF ENTITY TRANSFERRING MONEY, GOODS OR SERVICES	VALUE OF TRANSFER
TOTAL A		0.00



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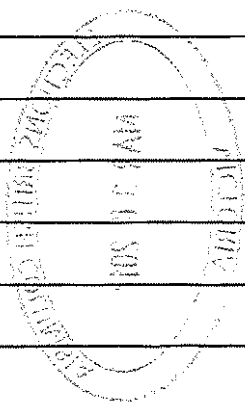
TRANSFERS GIVEN

S-T-Giv (07/03)

NAME OF FILING ENTITY
B.C. PATRIOT PARTY

PAGE 1
OF 1

DATE OF TRANSFER (YYYY/MM/DD)	NAME OF ENTITY RECEIVING MONEY, GOODS OR SERVICES	VALUE OF TRANSFER
TOTAL A		0.00



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